

Sea Girt Elementary School

2018-2019 School Budget Common Questions



1. **How does the proposed 2018-2019 school budget compare to the approved 2017-2018 school budget?**

The proposed 2018-2019 school budget of \$5,414,983 is an increase of \$383,563 (7.62%) over the 2017-2018 school budget of \$5,031,420

2. **How much of the 2018-2019 budget will be raised through local taxes?**

Total is \$4,603,588, an increase of \$90,266 (2%) from the 2017-2018 budget.

3. **Are there any tax levy cap waivers?**

Although the District is eligible for cap waivers, the Board of Education has chosen not to apply for any waivers available during the 2018-2019 school year.

4. **What is the proposed tax rate?**

The tax rate will be 0.1965, a decrease of .0001 from the prior school budget.

5. **What is the average assessed value of a home in Sea Girt?**

\$1,909,122 est. (this number comes from the Borough Hall and not the Board of Education)

6. **What will be the total a homeowner will pay in taxes for school purposes on a home assessed at the Borough's average?**

\$3,751 (please note this is an estimate and not certified) for Sea Girt

7. **Did Sea Girt received additional state aid?**

We are supposed to receive an additional \$19,718 for a total of \$129,193 for the year.

8. **How much is being applied from free balance to the 2018-2019 budget?**

Total of \$576,764

\$499,764 – Free Balance

\$77,000 – Tuition Reserve

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9. **Is there an annual school election?**

Since the school budget being proposed is at the 2% tax levy cap, with an allowable enrollment adjustment, there will be no vote on the school budget. There will be a vote in November to elect members to the Sea Girt Board of Education. The current Board of Education members will remain until the reorganization meeting in January.

10. **How do I find out more about the school budget?**

Additional information about the 2108-2019 Sea Girt school budget can be found on the district website: www.seagirt.k12.nj.us . You can also call Mr. Bardsley at (732) 449-3422. Please feel free to also email Mr. Bardsley questions on the budget at mbardsley@seagirt.k12.nj.us